SUNDAYS RIVER VALLEY MUNICIPALITY

PO Box 47
Kirkwood
6120

Our Ref | Ons Verw. | Isalathiso Sethu:
3/2/2/1

EXTRACT FROM THE MINUTES OF A COUNCIL MEETING HELD 22 JUNE 2020

4.1 APPROVAL OF FINAL BUDGET FOR 2020/21, 2021/2022 AND 2022/2023

COUNCIL RESOLVED

1. That in terms of section 24(2)(c)(iv) of the Municipal Finance Management Act, 56 of 2003, the Original Budget for 2020/21 – 2022/23 be approved.

2. That in terms of section 24 of the Municipal Finance Management Act, 56 of 2003, the final Annual budget of Sundays River Valley Municipality for the financial year 2020/21; and indicative allocations for the two projected outer years 2021/22 and 2022/23; and the multi-year and single year capital appropriations are approved as set-out in the following tables:
   2.1. Budgeted Financial Performance (revenue and expenditure by standard classification);
   2.2. Budgeted Financial Performance (revenue and expenditure by municipal vote);
   2.3. Budgeted Financial Performance (revenue by source and expenditure by type); and
   2.4. Multi-year and single year capital appropriations by municipal vote and standard classification and associated funding by source.

3. That the financial position, cash flow, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are adopted as set-out in the following tables:
   3.1. Budgeted Financial Position;
   3.2. Budgeted Cash Flows;
   3.3. Cash backed reserves and accumulated surplus reconciliation;
   3.4. Asset management; and
   3.5. Basic service delivery measurement.
4. That in terms of section 24(2)(c)(i) and (ii) of the Municipal Finance Management Act 56 of 2003 and sections 74 and 75A of the Local Government: Municipal Systems Act 32 of 2000 as amended, the tariffs for property rates , refuse removal, electricity water and water and sanitation and other relevant tariffs as set out in annexure A, that

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were used to prepare the estimates of revenue by source, are approved with effect from 1 July 2020.

4. That in terms of 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) the tariffs for other services, as set out in Annexure A, that were used in compiling the final budget, are approved with effect from 1 July 2020.

5. That in terms of section 24(2)(c)(iii) of the Municipal Finance Management Act, 56 of 2003, the measurable performance objectives for capital and operating expenditure by vote for each year of the medium-term revenue and expenditure framework as set out in Supporting Table SA7 are approved.

6. That free basic services be provided to all registered indigent consumers only as follows:

- The first 50 units of electricity free of charge
- Refuse removal - full subsidy of single residential monthly levy and town cleaning levy
- Property rates 100% subsidy

7. That interest be charged on all debtor's accounts outstanding for a period of more than 60 days at the prevailing prime interest rate of 5 % as per the CPI by the and as per the credit control and debt collection policy.

8. That in terms of the provisions of Section 75A of the Municipal Systems Act, 32 of 2000, the notice of the tariff amendments be displayed on notice boards at all municipal offices, libraries, and be advertised in local newspapers, and that the tariff policy is adopted with effect from 01 July 2020.

9. That in terms of the provisions of the Municipal Property Rates Act, (Act 6 of 2004) the remissions be granted to property owners in terms of the provisions of the municipal rates policy subject to the conditions contained in said policy

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MAYOR

24 June 2020